

RESOLUTION NO.

WHEREAS, DMA Development Company, LLC, or an affiliated entity, (“Applicant”) has proposed a development for affordable rental housing at the southeast corner of East 5th and Navasota Streets to be called the Talavera Lofts (“Development”) in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit application no. 18323 to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Low Income Housing Tax Credits for the Development; and

WHEREAS, the City Council adopted the Regulating Plan for the Plaza Saltillo Transit Oriented Development Station Area Plan on December 11, 2008, revised via Ordinance No. 20130425-106 dated April 25, 2013, and

WHEREAS, the City of Austin Homestead Preservation Reinvestment Zone No. 1 Preliminary Project Plan and Reinvestment Zone Financing Plan, was approved by Ordinance No. 20081218-114, dated December 18, 2008; and

WHEREAS, the TDHCA rules governing the Competitive 9% Low Income Housing Tax Credit Program, specifically 10 TAC §11.9(d)(7)(A)(ii)(II), provide for an application to be awarded two (2) points for a resolution from a unit of general local government confirming that a particular tax credit project will contribute “most significantly to the concerted revitalization efforts of the city.”; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City of Austin acting through its governing body, the City Council, identifies that the application for the Development submitted to the Texas Department of Housing and Community Affairs by the Applicant qualifies as the development which will contribute more than any other in its respective area to the concerted revitalization efforts of the City of Austin within the areas defined by the City of Austin Homestead Preservation Reinvestment Zone 1 Preliminary Project Plan and Reinvestment Zone Financing Plan and the Regulating Plan for the Plaza Saltillo TOD Station Area Plan.

BE IT FURTHER RESOLVED THAT:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk to certify this resolution to TDHCA.

ADOPTED: _____, 2018

ATTEST: _____
Jannette S. Goodall
City Clerk

